

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

30th November, 2017

To
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400001.

Company Code: 512103

Name of the Company: Nidhi Granites Limited

E-Mail Id of the Company: pushpraj@vsnl.com

Dear Sir(s),

Sub: Outcome of Board Meeting held on 30th November, 2017 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

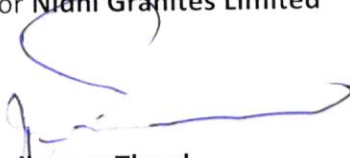
We are pleased to inform you that the Board of Directors at their meeting held today i.e. on Thursday, 30th November, 2017 which commenced at 11.30 a.m. and concluded at 1.00 p.m. have *inter alia* approved the following:

1. Un-audited Financial Results for the Second Quarter and Half year ended 30th September, 2017 for the F.Y. 2017-2018 together with Limited Review Report by the Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR);
2. Convening the Extra-ordinary General Meeting of the Members of the Company on Monday, 8th January, 2018 for appointment of M/s. S. K. Masand & Co., Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. K. N. Gandhi & Co., Chartered Accountants, existing Statutory Auditors of the Company;

Kindly take the same on your record and disseminate the same under the Corporate Announcement section of your website.

Thanking You,

Yours Faithfully,
For **Nidhi Granites Limited**


Rajkumar Thard
Managing Director
Encl: As Above.



S. K. MASAND & CO.
CHARTERED ACCOUNTANTS
2 Rele Chambers, Raghavji Road,
Gowalia Tank, Mumbai - 400 036.

LIMITED REVIEW REPORT FOR THE QUARTER
ENDED 30TH SEPTEMBER 2017

To,
The Board of Directors
Nidhi Granites Limited
9, Shopping Centre, Station Road,
Santacruz (W), Mumbai – 400 054.

I have reviewed the accompanying statement of unaudited financial results of Nidhi Granites Limited for the quarter ended 30th September, 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.


I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I was informed that the Company will make disclosure, if any, in compliance with the Accounting Standard on "Related Party Disclosures" in its Annual Report as per Clause 32 of the Listing Agreement.

Place: Mumbai
Date: 30/11/2017

For S. K. MASAND & CO.,
CHARTERED ACCOUNTANTS


(S.K. MASAND)
PROPRIETOR
MEMBERSHIP NO. 035965

S. K. Masand & Co.
Chartered Accountants
2, Rele Chambers,
Raghavji Road,
Gowalia Tank,
Mumbai-400 036.

NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

Registered Office : 9, Popat Bapa Shopping Centre, Station Road, Santacruz (West), Mumbai 400 054

Unaudited Financial Results for the quarter ended on 30/09/2017

Sr. No.	Particulars	(Rupees in thousands)					
		Quarter Ended 30.09.2017 (Unaudited)	Quarter Ended 30.06.2017 (Unaudited)	Corresponding Quarter Ended 30.09.2016 (Unaudited)	Six month Ended 30.09.2016 (Unaudited)	Six month Ended 30.09.2017 (Unaudited)	Year Ended 31/03/2017 (Audited)
1	Income From Operation						
	(a) Net sales/income from operation	-	214.00	2,068.00	2,068	214.00	2,245.00
	(b) Other Operation Income	89	56.00	53.00	163	145.00	528.00
	Total Income from Operation	89.00	270.00	2,121.00	2,231.00	359.00	2,773.00
2	Total Expenditure						
	(a) cost of Materials consumed	-	205.00	1,383.00	1,383	205.00	1,105.00
	(b) Purchase of stock in trade	-	-	-	-	-	375.00
	(c) change in inventories of finished goods	-	-	-	-	-	-
	(d) Employees benefits expenses	37	54.00	45.00	99	91.00	217.00
	(e) Depreciation	2	2.00	2.00	4	4.00	9.00
	(d) Other Expenses	162	165.00	416.00	495	327.00	1,187.00
	Total Expenses	201.00	426.00	1,846.00	1,981.00	627.00	2,893.00
3	Profit/(Loss) from Operation before other Income financila cost and Exceptional Items (1 - 2)	(112.00)	(156.00)	275.00	250.00	(268.00)	(120.00)
4	Other Income	197	446.00	125.00	125	643.00	125.00
5	Profit/(Loss) from Ordinary activities before financila cost and Exceptional Items (3 - 4)	85.00	290.00	400.00	375.00	375.00	5.00
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary activities after Finance cost but before exceptional items (5 + 6)	85	290.00	400.00	375	375.00	5.00
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	85.00	290.00	400.00	375.00	375.00	5.00
10	Tax expenses	-	-	-	-	-	1.00
11	Net Profit / (Loss) for th period (9 + 10)	85.00	290.00	400.00	375.00	375.00	4.00
12	Extra ordinary items	-	-	-	-	-	0.00
13	Net Profit / (Loss) for the period (11 + 12)	85.00	290.00	400.00	375.00	375.00	4.00
14	Paid -up equity share Capital	7,498.00	7,498.00	7,498.00	7,498.00	7,498.00	7,498.00
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accouting year.	13,666.00	13,666.00	13,661.00	13,661.00	13,666.00	13,666.00
16	Earning Per Share	0.11	0.39	0.53	0.50	0.50	0.01

- Note :-
1. The above results were taken on record by the Board of Directors in their meeting held on 30th November, 2017
 2. There are no investor complaints outstanding during the quarter



By Order of the Board

Rhjkumar Thard
Managing Director

Place : Mumbai
Date : 30/11/2017

NIDHI GRANITES LIMITED

Statement of Assets and Liabilities for the period ending 30/09/2017

BALANCE SHEET AS AT 31st MARCH, 2017

	30th September, 2017	31st March, 2017
	Rupees	Rupees
<u>EQUITY AND LIABILITIES</u>		
<u>SOURCES OF FUNDS</u>		
1. Shareholders' Funds		
a) Share Capital	74,97,700	74,97,700
b) Reserves and Surplus	1,40,41,284	1,36,65,439
	<u>2,15,38,984</u>	<u>2,11,63,139</u>
2. Current Liabilities		
b) Other Current Liabilities	1,40,000	2,72,476
c) Short Term Provisions	-	-
	<u>1,40,000</u>	<u>2,72,476</u>
Total	<u>2,16,78,984</u>	<u>2,14,35,615</u>
<u>ASSETS</u>		
3. Non-Current Assets		
a) Fixed Assets		
i) Tangible Assets	4,68,114	4,72,114
b) Non-Current Assets	1,92,81,138	1,98,35,572
c) Deferred Tax Assets	15,724	15,724
d) Other Non- Current Assets	-	-
	<u>1,97,64,976</u>	<u>2,03,23,410</u>
4. Current Assets		
a) Inventories	3,27,636	5,32,511
b) Trade Receivables	-	-
c) Other Current Assets	1,57,153	28,868
d) Cash & Cash Equivalents	14,29,219	5,50,826
	<u>19,14,008</u>	<u>11,12,205</u>
Total	<u>2,16,78,984</u>	<u>2,14,35,615</u>

For NIDHI GRANITES LTD.


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