

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

10th February, 2017

To
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400001.

Company Code: 512103

Name of the Company: Nidhi Granites Limited

E-Mail Id of the Company: pushpraj@vsnl.com

Dear Sir(s),

Sub: Outcome of Board Meeting held on 10th February, 2017 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

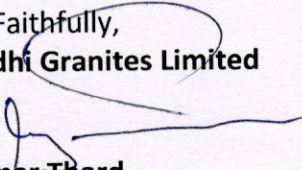
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we are pleased to inform you that the Board of Directors at their meeting held today i.e. on Friday, the 10th February, 2017 have approved the Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2016.

We are enclosing herewith copy of the Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2016.

Kindly take the same on your record and disseminate the same under the Corporate Announcement section of your website.

Thanking You,

Yours Faithfully,
For Nidhi Granites Limited


Rajkumar Thard
(Managing Director)

DIN: 00659626

Add.: Flat No. 21, Villa Capri, 2nd Floor, Harileela CHSL.,
V. P. Road, Santacruz (West), Mumbai 400054

Encl: As Above



LIMITED REVIEW REPORT FOR THE QUARTER ENDED
31st December, 2016

To,
The Board of Directors
Nidhi Granites Limited
9, Shopping Centre, Station Road,
Santacruz (W), Mumbai – 400 054.

I have reviewed the accompanying statement of unaudited financial results of Nidhi Granites Limited for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement (SRE) Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.N. GANDHI & CO.,
CHARTERED ACCOUNTANTS

Place: Mumbai
Date: 10.2.2017




(K. N. GANDHI)
PROPRIETOR

MEMBERSHIP NO. F-8261

NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

Registered Office :

9, Popat Bapa Shopping Centre, 2nd Floor, Station Road, Santacruz (West) Mumbai- 400054

Unaudited Financial Results for the quarter ended on 31/12/2016

| Sr. No. | Particulars | (Rupees in thousands) | | | | | |
|---------|--|--------------------------------------|--------------------------------------|--------------------------------------|--|--|---------------------------------|
| | | Quarter Ended 31/12/2016 (Unaudited) | Quarter Ended 30/09/2016 (Unaudited) | Quarter Ended 31/12/2015 (Unaudited) | Nine Months Ended 31/12/2016 (Unaudited) | Nine Months Ended 31/12/2015 (Unaudited) | Year Ended 31/03/2016 (Audited) |
| 1 | Income Form Operation | | | | | | |
| | (a) Sales : Equity Share Trading | - | 2,068 | - | 2,068 | 1,093 | 2,215 |
| | (b) Other Income | 43 | 53 | 78 | 206 | 1,346 | 713 |
| | Total Income From Operation (Net) | 43 | 2,121 | 78 | 2,274 | 2,439 | 2,928 |
| 2 | Total Expenditure | | | | | | |
| | (a) (Increase)/Decrease in Stock-in-Trade (S | (375) | 1,383 | - | 1,008 | (422) | (428) |
| | (b) Purchases (Shares) | 375 | - | - | 375 | 1,379 | 2,510 |
| | (c) Employee Benefits Expenses | 64 | 45 | 53 | 163 | 157 | 209 |
| | (d) Legal & Profesional Fess | 62 | 141 | 85 | 203 | 115 | 139 |
| | (e) Loisting Fess | 56 | 115 | 113 | 171 | 169 | 225 |
| | (f) Loss/(Profit) on Sale of Investment | - | (125) | - | (125) | - | (975) |
| | (g) Depreciation | 2 | 2 | 2 | 6 | 6 | 8 |
| | (h) Other Expenditure | 95 | 160 | 53 | 334 | 307 | 468 |
| | Total Expenses | 279 | 1,721 | 306 | 2,135 | 1,711 | 2,156 |
| 3 | Profit/(Loss) before Taxation | (236) | 400 | (228) | 139 | 728 | 772 |
| 4 | Provision for Taxation | | | | | | |
| | (a) Current | - | - | - | - | - | 79 |
| | (b) Defered tax | - | - | - | - | - | - |
| 5 | Net Profit/(Loss) | (236) | 400 | (228) | 139 | 728 | 693 |
| 7 | Paid-up Equity Shares Capital | 7,498 | 7,498 | 7,498 | 7,498 | 7,498 | 7,498 |
| 8 | Reserve (Excluding Revaluation Reserve) | 12,136 | 13,661 | 12,136 | 12,136 | 12,136 | 13,661 |
| 9 | E.P.S. | (0.31) | 0.53 | (0.30) | 0.19 | 0.97 | 0.92 |
| 10 | Aggregate of Non-Promoter Shareholding | | | | | | |
| | - Number of shares | 309111 | 309111 | 309111 | 309111 | 309111 | 309111 |
| | - Percentage of shareholding | 41.21 | 41.21 | 41.21 | 41.21 | 41.21 | 41.21 |
| 11 | Promoters and Promoter Group Shareholding | | | | | | |
| | (a) Pledged/Encumbered | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | -Percentage of shares (as a percentage of total shareholding of promoter and promoter group. | Nil | Nil | Nil | Nil | Nil | Nil |
| | -Percentage of shares (as a percentage of the total share capital of the company | Nil | Nil | Nil | Nil | Nil | Nil |
| | (b) Non-encumbered | | | | | | |
| | - Number of shares | 440889 | 440889 | 440889 | 440889 | 440889 | 440889 |
| | -Percentage of shares (as a percentage of total shareholding of promoter and promoter group. | 100 | 100 | 100 | 100 | 100 | 100 |
| | -Percentage of shares (as a percentage of the total share capital of the company | 58.79 | 58.79 | 58.79 | 58.79 | 58.79 | 58.79 |

- 1 The aforementioned Results were reviewed and recommended by Audit committee and approved by the Board of Directors at its meeting held on 10th February, 2017
- 2 The Accounts have been subjected to Limited review by the Statutory Auditor of the
- 3 Previous year figures are regrouped/rearranged wherever necessary.
- 4 Provision for Taxation and deferred tax will be accounted for at the year end.
- 5 The Company's shares are listed only on BSE Limited.
- 6 There were no investor complaints pending at the beginning and at the end of the quarter .

Place : Mumbai
Date : 10/02/2017

For Nidhi Granites Limited



Managing Director
(Rajkumar Thard)
DIN 00659626