

NIDHI GRANITES LIMITED
CIN- L51900MH1981PLC025677

14th November, 2016

To
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400001.

Company Code: 512103

Name of the Company: Nidhi Granites Limited

E-Mail Id of the Company: pushpraj@vsnl.com

Dear Sir(s),

Sub: Outcome of Board Meeting held on 14th November, 2016 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

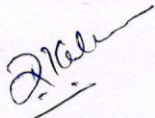
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we are pleased to inform you that the Board of Directors at their meeting held today i.e. on Monday, the 14th November, 2016 have approved the Un-audited Financial Results for the Second Quarter and Half Year ended 30th September, 2016.

We are enclosing herewith copy of the Un-audited Financial Results for the Second Quarter and Half Year ended 30th September, 2016 together with Statement of Assets and Liabilities.

Kindly take the note and acknowledge the receipt of the same.

This is for your information and record.

Thanking You,
Yours Faithfully,
For **Nidhi Granites Limited**



Dattaprasad N. Kulkarni
(Director)

DIN: 00659672

Add.: B/102a, Gulmihar Comple Phase-I, Ram Mandir Road
M B. Estate Virar (West) 401303



NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

Registered Office :

9, Popat Bapa Shopping Centre, 2nd Floor, Station Road, Santacruz (West) Mumbai-400054

Unaudited Financial Results for the quarter ended on 30/09/2016							
Sr. No.	Particulars	(Rupees in thousands)					
		Quarter Ended 30/09/2016 (Unaudited)	Quarter Ended 30/06/2016 (Unaudited)	Quarter Ended 30/09/2015 (Unaudited)	Six Months Ended 30/09/2016 (Unaudited)	Six Months Ended 30/09/2015 (Unaudited)	Year Ended 31/03/2016 (Audited)
1	Sales - Equity share trading	2,068	-	1,093	2,068	1,093	2,215
2	Other Income	53	110	141	163	293	713
3	<u>Total Expenditure</u>						
	(a) (Increase)/Decrease in Stock-in-Trade	1,383	-	(422)	1,383	(422)	(428)
	(b) Purchases (Equity shares)	-	-	1,379	-	1,379	2,510
	(c) Staff Cost	45	54	52	99	104	209
	(e) Loss/(Profit) on Sale of Investments	(125)	-	-	(125)	(975)	(975)
	(f) Other Expenditure	416	79	178	495	340	833
4	Depreciation	2	2	2	4	4	8
5	Profit/(Loss) before Taxation	400	(25)	45	375	956	771
6	Provision for Taxation						
	(a) Current	-	-	-	-	-	78
	(b) Defered tax	-	-	-	-	-	-
7	Net Profit/(Loss) [5-6]	400	(25)	45	375	956	693
8	Paid-up Equity Shares Capital	7,498	7,498	7,498	7,498	7,498	7,498
9	Reserve (Excluding Revaluation Reserve)	13,661	13,661	12,968	13,661	12,968	13,661
10	E.P.S.	0.53	(0.03)	0.06	0.50	1.27	0.92
11	Aggregate of Non-Promoter Shareholding						
	- Number of shares	309111	309111	309111	309111	309111	309111
	- Percentage of shareholding	41.21	41.21	41.21	41.21	41.21	41.21
12	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a percentage of the total share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	440889	440889	440889	440889	440889	440889
	-Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	100	100	100	100	100	100
	-Percentage of shares (as a percentage of the total share capital of the company	58.79	58.79	58.79	58.79	58.79	58.79

Note 1 The above results were taken on record by the Board of Directors in their meeting held on 14th November, 2016
2 There are no investor complaints outstanding during the quarter.

By Order of the Board

Dattaprasad N. Kulkarni
Dattaprasad N. Kulkarni
Director
DIN : 00659672

Place : Mumbai
Date : 14th November, 2016

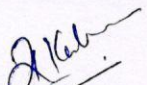


NIDHI GRANITES LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER, 2016

	Note No.	30th Setember, 2016 Rupees In thousand	31st March, 2016 Rupees In thousand
<u>EQUITY AND LIABILITIES</u>			
<u>SOURCES OF FUNDS</u>			
1. Shareholders' Funds			
a) Share Capital	3	7,497	7,497
b) Reserves and Surplus	4	14,034	13,661
		<u>21,531</u>	<u>21,158</u>
2. Current Laibilities			
b) Other Current Liabilities	5	60	96
c) Short Term Provisions	6	83	45
		<u>143</u>	<u>141</u>
Total		<u><u>21,674</u></u>	<u><u>21,299</u></u>
<u>ASSETS</u>			
3. Non-Current Assets			
a) Fixed Assets			
i) Tangible Assets	7	477	481
b) Non-Current Assets	8	19,835	13,561
c) Deferred Tax Aseets		17	17
d) Other Non- Current Assets	9	6	4,135
		<u>20,335</u>	<u>18,194</u>
4. Current Assets			
a) Inventories	10	255	1,638
b) Trade Receivables		-	-
c) Other Non- Current Assets	11	167	21
d) Cash & Cash Equivalentents	12	917	1,446
		<u>1,339</u>	<u>3,105</u>
Total		<u><u>21,674</u></u>	<u><u>21,299</u></u>

For Nidhi Granites Limited


Dattaprasad N. Kulkarni
(Director)

DIN: 00659672

Add.: B/102a, Gulmihar Comple Phase-I, Ram Mandir Road
M B. Estate Virar (West) 40



LIMITED REVIEW REPORT FOR THE QUARTER ENDED
30th SEPTEMBER 2016

To,
The Board of Directors
Nidhi Granites Limited
9, Shopping Centre, Station Road,
Santacruz (W), Mumbai – 400 054.

I have reviewed the accompanying statement of unaudited financial results of Nidhi Granites Limited for the quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement (SRE) Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.N. GANDHI & CO.,
CHARTERED ACCOUNTANTS

Place: Mumbai
Date: 14.11.2016



(K. N. GANDHI)
PROPRIETOR

MEMBERSHIP NO. F-8261