

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED**  
**31<sup>ST</sup> DECEMBER 2015**

To,  
The Board of Directors  
Nidhi Granites Limited  
9, Shopping Centre, Station Road,  
Santacruz (W), Mumbai – 400 054.

I have reviewed the accompanying statement of unaudited financial results of Nidhi Granites Limited for the quarter ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.N. GANDHI & CO.,  
CHARTERED ACCOUNTANTS



Place: Mumbai  
Date: 1.3.2016

  
(K. N. GANDHI)  
PROPRIETOR

# NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

Registered Office :

505 Sharda Chambers, 15 New Marine Lines, Mumbai 400 020

Unaudited Financial Results for the quarter ended on 31/12/2015							
Sr. No.	Particulars	(Rupees in thousands)					
		Quarter Ended 31/12/2015 (Unaudited)	Quarter Ended 30/09/2015 (Unaudited)	Quarter Ended 31/12/2014 (Unaudited)	Nine Months Ended 31/12/2015 (Unaudited)	Nine Months Ended 31/12/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
1	<b>Income Form Operation</b>						
	(a) Sales : Equity Share Trading	-	1,093	284	1,093	297	699
	(b) Other Income	78	1,268	71	1,346	386	973
	<b>Total Income From Operation (Net)</b>	<b>78</b>	<b>2,361</b>	<b>355</b>	<b>2,439</b>	<b>683</b>	<b>1,672</b>
2	<b>Total Expenditure</b>						
	(a) (Increase)/Decrease in Stock-in-Trade (SI	-	(422)	72	(422)	72	(37)
	(b) Purchases (Shares)	-	1,379	-	1,379	-	-
	(c) Employee Benefits Expenses	53	104	51	157	155	206
	(d) Depreciation	2	4	4	6	11	35
	( e ) Other Expenditure	251	340	61	591	373	578
	<b>Total Expenses</b>	<b>306</b>	<b>1,405</b>	<b>188</b>	<b>1,711</b>	<b>611</b>	<b>782</b>
3	Profit/(Loss) before Taxation	(228)	956	167	728	72	890
4	Provision for Taxation						
	(a) Current	-	-	-	-	-	75
	(b) Defered tax	-	-	-	-	-	17
5	Net Profit/(Loss)	(228)	956	167	728	72	798
7	Paid-up Equity Shares Capital	7,498	7,498	7,498	7,498	7,498	7,498
8	Reserve (Excluding Revaluation Reserve)	12,136	12,968	12,136	12,136	12,136	12,968
9	E.P.S.	(0.30)	1.28	0.22	0.97	0.10	1.06
10	Aggregate of Non-Promoter Shareholding						
	- Number of shares	309111	309111	312169	309111	312169	312169
	- Percentage of shareholding	41.21	41.21	41.62	41.21	41.62	41.62
11	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a percentage of the total share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	440889	440889	437831	440889	437831	437831
	-Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	100	100	100	100	100	100
	-Percentage of shares (as a percentage of the total share capital of the company	58.79	58.79	58.38	58.79	58.38	58.38

Note :- 1. The above results were taken on record by the Board of Directors in their meeting held on 27th January, 2016  
2. There are no investor complaints outstanding during the quarter.

By Order of the Board

Place : Mumbai  
Date : 27/01/2016



*(Signature)*  
Director