

LIMITED REVIEW REPORT FOR THE QUARTER ENDED
30th JUNE 2015

To,
The Board of Directors
Nidhi Granites Limited
9, Shopping Centre, Station Road,
Santacruz (W), Mumbai – 400 054.

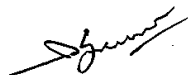
I have reviewed the accompanying statement of unaudited financial results of Nidhi Granites Limited for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400 to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I was informed that the Company will make disclosure, if any, in compliance with the Accounting Standard on "Related Party Disclosures" in its Annual Report as per Clause 32 of the Listing Agreement.

For K.N. GANDHI & CO.,
CHARTERED ACCOUNTANTS



(K. N. GANDHI)
PROPRIETOR
MEMBERSHIP NO. F-8261

Place: Mumbai
Date: 27/08/2015

NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

Registered Office : 505 Sharda Chambers, 15 New Marine Lines, Mumbai 400 020

Corporate Office :9,Shopping Centre,Station Road, Santacruz(West),Mumbai 400054

Unaudited Financial Results for the quarter ended on 30/06/2015

Sr. No.	Particulars	(Rupees in thousands)			
		Quarter Ended 30/06/2015 (Unaudited)	Quarter Ended 31/03/2015 (Unaudited)	Quarter Ended 30/06/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
1	Sales : Equity Share Trading	0	402	13	699
2	Other Income	152	587	144	973
3	<u>Total Expenditure</u>				
	(a) (Increase)/Decrease in Stock in Trade	-	(109)	-	(37)
	(b) Purchase (Equity Shares)	-	-	-	-
	(c) Staff Cost	52	51	52	206
	(d) (Profit)/Loss on sale of Investment	(975)	-	-	-
	(e) Other Expenditure	162	216	101	589
4	Depreciation	2	24	4	35
5	Profit/(Loss) before Taxation	911	810	0	879
6	Provision for Taxation				
	(a) Current	-	75	-	75
	(b) Defered tax	-	-	-	-
7	Net Profit/(Loss)[5-6]	911	735	0	804
8	Paid-up Equity Shares Capital	7498	7498	7498	7498
9	Reserve (Excluding Revaluation Reserve	12951	12951	12,006	12951
10	E.P.S.	1.21	0.98	0.00	1.07
11	Aggregate of Non-Promoter shareholding				
	- Number of shares	310086	312169	312169	312169
	- % of shareholding	41.34	41.62	41.62	41.62
12	Promoters' and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	Nil	Nil	Nil	Nil
	-Percentage of shares (as a percentage of the total share capital of the company	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of shares	439914	437831	437831	437831
	-Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	100	100	100	100
	-Percentage of shares (as a percentage of the total share capital of the company	58.66	58.38	58.38	58.38

Note :- 1. The above results were taken on record by the Board of Directors in their meeting held on 31st July, 2015
2. There are no investor complaints outstanding during the quarter.

Place : Mumbai
Date : 31/07/2015

By Order of the Board

Director

