

K. N. GANDHI & CO.

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED
31ST DECEMBER, 2014

To,
The Board of Directors
Nidhi Granites Limited
9, Shopping Centre, Station Road,
Santacruz (West), Mumbai – 400 054.

I have reviewed the accompanying statement of unaudited financial results of Nidhi Granites Limited for the quarter ended 31ST DECEMBER, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I was informed that the Company would make disclosure, if any, in compliance with the Accounting Standard on "Related Party Disclosures" in its Annual Report as per Clause 32 of the Listing Agreement.

For K.N. GANDHI & CO.
CHARTERED ACCOUNTANTS



(K. N. GANDHI)
PROPRIETOR
MEMBERSHIP NO. F-8261

Place: Mumbai

Date: 24-2-2015

NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

Registered Office :

505 Sharda Chambers, 15 New Marine Lines, Mumbai 400 020

Unaudited Financial Results for the quarter ended on 31/12/2014

Sr. No.	Particulars	(Rupees in thousands)					
		Quarter Ended 31/12/2014 (Unaudited)	Quarter Ended 30/09/2014 (Unaudited)	Quarter Ended 31/12/2013 (Unaudited)	Nine Months Ended 31/12/2014 (Unaudited)	Nine Months Ended 31/12/2013 (Unaudited)	Year Ended 31/03/2014 (Audited)
1	Sales : Equity Share Trading	284	-	18	297	18	17
2	Other Income	71	170	100	386	373	804
3	Total Expenditure						
	(a) (Increase)/Decrease in Stock-in-Trade (Share)	72	-	-	72	-	(99)
	(b) Purchases (Shares)	-	-	-	-	-	-
	(c) Staff Cost	51	52	53	155	158	211
	(d) Loss/(Profit) on Sale of Investments	-	-	(257)	-	(309)	(834)
	(e) Other Expenditure	61	211	110	373	278	586
4	Depreciation	4	3	7	11	21	17
5	Profit/(Loss) before Taxation	167	(96)	205	72	243	910
6	Provision for Taxation						
	(a) Current	-	-	-	-	-	91
	(b) Deferred tax	-	-	-	-	-	-
7	Net Profit/(Loss)	167	(96)	205	72	243	819
8	Paid-up Equity Shares Capital	7,498	7,498	7,498	7,498	7,498	7,498
9	Reserve (Excluding Revaluation Reserve)	12,136	12,136	11,330	12,136	11,317	12,136
10	E.P.S.	0.22	(0.13)	0.27	0.10	0.32	1.09
11	Aggregate of Non-Promoter Shareholding						
	- Number of shares	312169	312169	312169	312169	312169	312169
	- Percentage of shareholding	41.62	41.62	41.62	41.62	41.62	41.62
12	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	437831	437831	437831	437831	437831	437831
	- Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	100	100	100	100	100	100
	- Percentage of shares (as a percentage of the total share capital of the company	58.38	58.38	58.38	58.38	58.38	58.38

Note :- 1. The above results were taken on record by the Board of Directors in their meeting held on 30th January, 2015

2. There are no investor complaints outstanding during the quarter.

By Order of the Board

(Signature)
Director

Place : Mumbai
Date : 30/01/2015

(Signature)