

LIMITED REVIEW REPORT FOR THE QUARTER ENDED
31st MARCH 2015

To,
The Board of Directors
Nidhi Granites Limited
9, Shopping Centre, Station Road,
Santacruz (W), Mumbai – 400 054.

I have reviewed the accompanying statement of unaudited financial results of Nidhi Granites Limited for the quarter ended 31st March, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400 to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

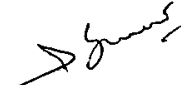
Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I was informed that the Company will make disclosure, if any, in compliance with the Accounting Standard on "Related Party Disclosures" in its Annual Report as per Clause 32 of the Listing Agreement.

For K.N. GANDHI & CO.,
CHARTERED ACCOUNTANTS



Place: Mumbai
Date: 25/05/2015


(K. N. GANDHI)
PROPRIETOR
MEMBERSHIP NO. F-8261

NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

Registered Office : 505 Sharda Chambers, 15 New Marine Lines, Mumbai 400 020
Corporate Office : 9, Shopping Centre, Station Road, Santacruz (West), Mumbai 400 054

Unaudited Financial Results for the quarter ended on 31/03/2015

Sr. No.	Particulars	(Rupees in thousands)				
		Quarter Ended 31/03/2015 (Unaudited)	Quarter Ended 31/12/2014 (Unaudited)	Quarter Ended 31/03/2014 (Unaudited)	Year Ended 31/03/2015 (Unaudited)	Year Ended 31/03/2014 (Audited)
1	Sales : Equity Share Trading	402	284	-	699	17
2	Other Income	561	71	431	947	804
3	Total Expenditure					
	(a) (Increase)/Decrease in Stock-in-Trade (Share)	(109)	72	(69)	(37)	(69)
	(b) Purchases (Shares)	-	-	-	-	-
	(c) Staff Cost	51	51	53	206	211
	(d) Loss/(Profit) on Sale of Investments	-	-	(453)	-	(834)
	(e) Other Expenditure	214	61	277	587	586
4	Depreciation	4	4	-	15	17
5	Profit/(Loss) before Taxation	803	167	623	875	910
6	Provision for Taxation					
	(a) Current	77	-	-	77	91
	(b) Deferred tax	-	-	-	-	-
7	Net Profit/(Loss)	726	167	623	798	819
8	Paid-up Equity Shares Capital	7,498	7,498	7,498	7,498	7,498
9	Reserve (Excluding Revaluation Reserve)	12,974	12,136	12,183	12,974	12,136
10	E.P.S.	0.97	0.22	0.83	1.06	1.09
11	Aggregate of Non-Promoter Shareholding					
	- Number of shares	312169	312169	312169	312169	312169
	- Percentage of shareholding	41.62	41.62	41.62	41.62	41.62
12	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total share capital of the company	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of shares	437831	437831	437831	437831	437831
	- Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	100	100	100	100	100
	- Percentage of shares (as a percentage of the total share capital of the company	58.38	58.38	58.38	58.38	58.38

Note :- 1. The above results were taken on record by the Board of Directors in their meeting held on 30th April, 2015
2. There are no investor complaints outstanding during the quarter.

Place : Mumbai
Date : 30/04/2015



By Order of the Board

[Signature]
Director

