

LIMITED REVIEW REPORT FOR THE QUARTER ENDED
30th SEPTEMBER, 2014

To,

The Board of Directors

Nidhi Granites Limited

9, Shopping Centre, Station Road,

Santacruz (West), Mumbai – 400 054.

I have reviewed the accompanying statement of unaudited financial results of Nidhi Granites Limited for the quarter ended 30th SEPTEMBER, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I was informed that the Company will make disclosure, if any, in compliance with the Accounting Standard on "Related Party Disclosures" in its Annual Report as per Clause 32 of the Listing Agreement.

For K.N. GANDHI & CO.

CHARTERED ACCOUNTANTS



(K. N. GANDHI)

PROPRIETOR

MEMBERSHIP NO. F-8261

Place: Mumbai

Date: 30-10. 2014

NIDHI GRANITES LIMITED

Registered Office :

505 Sharda Chambers, 15 New Marine Lines, Mumbai 400 020

Unaudited Financial Results for the quarter ended on 30/09/2014

Sr. No.	Particulars	(Rupees in thousands)					
		Quarter Ended 30/09/2014 (Unaudited)	Quarter Ended 30/06/2014 (Unaudited)	Quarter Ended 30/09/2013 (Unaudited)	Six Months Ended 30/09/2013 (Unaudited)	Six Months Ended 30/09/2014 (Unaudited)	Year Ended 31/03/2014 (Audited)
1	Sales - Equity share trading	-	13	-	-	13	17
2	Other Income	170	144	135	273	315	804
3	Total Expenditure						(69)
	(a) (Increase)/Decrease in Stock-in-Trade	-	-	-	-	-	-
	(b) Purchases (Equity shares)	-	-	-	-	-	-
	(c) Staff Cost	52	52	53	105	104	211
	(e) Loss/(Profit) on Sale of Investments	-	-	(1)	(52)	-	(834)
	(f) Other Expenditure	211	101	83	168	312	586
4	Depreciation	3	4	7	14	7	17
5	Profit/(Loss) before Taxation	(96)	0	(7)	38	(95)	910
6	Provision for Taxation						91
	(a) Current	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	38	(95)	819
7	Net Profit/(Loss) [5-6]	(96)	0	(7)	38	(95)	7,498
8	Paid-up Equity Shares Capital	7,498	7,498	7,498	7,498	7,498	12,136
9	Reserve (Excluding Revaluation Reserve)	12,136	12,136	12,136	12,136	12,136	1.09
10	E.P.S.	(0.13)	0.00	(0.01)	0.05	(0.13)	
11	Aggregate of Non-Promoter Shareholding						
	- Number of shares	312169	312169	312169	312169	312169	312169
	- Percentage of shareholding	41.62	41.62	41.62	41.62	41.62	41.62
12	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	437831	437831	437831	437831	437831	437831
	- Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	100	100	100	100	100	100
	- Percentage of shares (as a percentage of the total share capital of the company	58.38	58.38	58.38	58.38	58.38	58.38

Note 1 The above results were taken on record by the Board of Directors in their meeting held on 30th October 2014.
2 There are no investor complaints outstanding during the quarter.

By Order of the Board

Place : Mumbai
Date : 30/10/2014


DIRECTOR

